



2020 Environmental, Social, & Governance Report



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On the Cover: Statue of Hannibal, one of the greatest military commanders in his history for defeating the Romans at the Battle of Cannae



Richard N. Massey
Chief Executive Officer

To Our Fellow Shareholders,

At Cannae Holdings, Environmental, Social, & Governance ("ESG") is integral to who we are as a company and is foundational to our success. A sustainable future is imperative to Cannae's long-term growth and to the well-being of our portfolio companies. For this reason, our Company and our board are committed to addressing ESG issues to better serve our employees, portfolio companies, business partners, and the communities where we live and work.

Building a sustainable business starts with being transparent about our business practices, corporate governance, environmental impact, and our commitments to our employees, customers, and communities. In 2020, we continued to enhance our ESG efforts with the backdrop of COVID-19 and other societal challenges driving renewed commitment towards our ESG strategy. We are pleased to share our progress on these key initiatives in this inaugural ESG report.

Our commitment to ESG focuses on:

Responsible Investment

First and foremost, ESG is embedded across Cannae's investment approach: from our due diligence in investment selection, to our value creation partnerships,

and eventually to responsible divestiture. We manage ESG issues in our investments to help Cannae generate stronger returns for our shareholders while improving our impact on society. Dun & Bradstreet is enhancing responsible business practices through automated solutions. Ceridian is focused on helping organizations enhance human capital management while supporting the communities where employees live and work through Ceridian Cares, an employee-driven charity. And The Restaurant Group is building inclusive workplaces while driving community outcomes in the areas where we operate. Our companies each have unique impacts, and we are working to further formalize and enhance the management of ESG across our entire portfolio.

Preserving the Environment

Cannae is continually improving our environmental management practices at our Las Vegas headquarters. From efforts to monitor and reduce our carbon footprint, reducing water consumption, and participating in recycling programs, we are reducing our environmental impact.

Supporting Our Employees and Communities

We value our talented workforces and the outstanding contributions our employees make each day. We are dedicated to attracting, developing, and retaining talented teams through competitive compensation and benefits, and building a diverse and inclusive workplace. Cannae believes in the importance of volunteerism and philanthropy to strengthen and engage local

communities across our portfolio companies. Through local community involvement, corporate initiatives, and philanthropic giving – as well as an active community volunteer ethos – we work hard each day to support the communities we all live in. In 2020, our country and the world found itself in a significant battle against COVID-19, during which our focus has been and continues to be the health and safety of our employees and their families, as well as the employees, customers, and communities of our portfolio companies.

Operating Ethically

Our reputation for integrity is one of our most important assets and each of our employees and directors is expected to contribute to the care and preservation of that asset. We operate in ways that are fair, transparent, and compliant with all applicable regulations. We implement strong governance practices, policies, training, and reporting avenues to encourage and promote that all employees adhere to the highest standards for business integrity.

We know this work never stops and that together, we will continue to have an impact.

A handwritten signature in black ink that reads "R. N. Massey". The signature is fluid and cursive, with a long horizontal stroke at the end.

Richard N. Massey
Chief Executive Officer

2020 At-A-Glance

Unless otherwise noted, this data is current as of December 31, 2020.

Company Overview

Cannae Holdings, Inc.

Name

CNNE

Stock Symbol (NYSE)

Asset Management

Industry

Las Vegas, NV

Headquarters

14,509¹

Worldwide Employees of Cannae and Consolidated Subsidiaries

\$585.7M

Total Operating Revenue



Environment

0 (t CO2e)

Carbon Footprint: Scope 1

326 (t CO2e)

Carbon Footprint: Scope 2

681,614 kWh

Electricity Consumption

41,167,000 gal

Water Consumption



Social

95%

We retained 95% of our corporate staff.

59%

59% of employees at Cannae and its consolidated subsidiaries were female.



Governance

82%

82% of our board of directors were independent.

¹As of January 31, 2021

About Cannae Holdings

Profile

Cannae (NYSE: CNNE) is a diversified holding company. We are engaged in actively managing and operating a group of companies and investments, as well as making additional majority and minority equity portfolio investments in businesses, in order to achieve superior financial performance and maximize the value of these assets. Our primary investments as of December 31, 2020, include our minority ownership interests in Dun & Bradstreet Holdings, Inc. ("Dun & Bradstreet" or "D&B", NYSE: DNB), Ceridian HCM Holding, Inc. ("Ceridian", NYSE: CDAY), Optimal Blue Holdco, LLC ("Optimal Blue") and AmeriLife Group, LLC ("AmeriLife"); majority equity ownership stakes in O'Charley's Holdings, LLC ("O'Charley's") and 99 Restaurants Holdings, LLC ("99 Restaurants"); and various other equity and debt investments primarily in the real estate, financial services, and healthcare technology industries.

Corporate Principles

We believe building better businesses starts with our six core principles, which are foundational to Cannae's success:

1

Autonomy and Entrepreneurship

Provide employees with levels of authority based on their responsibilities, then empower them to make decisions and resolve problems as close as possible to the point of client contact.

2

Bias for Action

Analyze tasks, reach decisions and implement solutions as soon as possible. Challenge all assumptions and strive continuously for improvement. Be accessible, responsible, and decisive. Take ownership of all problems, and accept all challenges.

3

Customer-Oriented and Motivated

Offer clients meaningful, customized products and services, the expertise and passion for finding solutions to customers' problems, and the desire to establish long-term business relationships based on a mutual exchange of value.

4

Minimize Bureaucracy

Maintain a lean management structure in which performance, productivity and problem resolution are the priorities, as well as the basis, for success and achievement.

5

Employee Ownership

Encourage employee ownership of Company stock to strengthen employee commitment and ensure a common purpose among shareholders, management and employees.

6

Highest Standard of Conduct

Adhere to all related laws, regulations and principles of conduct to protect the public's trust, ensure conscientious performance, and preserve the Company's legacy of honesty and strong ethical standards.

Our Approach to ESG

Cannae recognizes that in our rapidly changing global economy, the management of ESG risks and opportunities is important for our long-term business success. Our Company and our board are committed to addressing ESG issues to better serve our employees, business partners, and the communities where we live and work. Cannae aims to achieve superior financial performance for shareholders and maximize the value of our assets while mitigating risk, and manage our business in an environmentally responsible, socially responsible, and ethical manner.

To honor that commitment at the highest levels of the Company, our management team leads our ESG efforts. Our board of directors' audit committee reviews these efforts.



Canne della Battaglia, one of the most important archaeological sites where the ancient city of Cannae was settled centuries ago



Responsible Investment

Cannae manages ESG issues in our investments to generate stronger returns for our shareholders while improving our impact on society.

Responsible Investment

Cannae's Approach to Portfolio Investments

Cannae is engaged in actively managing its investments, or portfolio companies, as well as identifying and making additional majority and minority equity portfolio investments in businesses in order to achieve superior financial performance and maximize the value of these assets. Cannae was founded and is led by investor William P. Foley, II. Foley is responsible for the creation and growth of over \$140 Billion in publicly traded companies including Fidelity National Information Services, Inc. (FIS), Fidelity National Financial (FNF), Inc., and Black Knight, Inc. (BKI). Cannae's largest principal holding is Dun & Bradstreet Holdings, Inc. (DNB), which recently completed a successful business transformation and IPO. Cannae's second principal holding is Ceridian (CDAY), which Foley transformed from a legacy payroll bureau into a leading cloud-based provider of human capital management software.

ESG Due Diligence and Risk Management Across Cannae's Portfolio

ESG is embedded across Cannae's investment approach: from our due diligence in investment selection, to our value creation partnerships, and eventually to responsible divestiture. We manage ESG issues in our investments to help Cannae generate stronger returns for our shareholders while improving our impact on society.

In order to maximize the value of each of our diverse assets, our management team takes an individualized approach with each portfolio company and reviews ESG practices that are material to a potential investment. Our review of acquisitions considers, but is not limited to, the following ESG factors:



Environment

Energy use including use of renewables; waste reduction; water reduction; use of sustainable products; and overall carbon and environmental footprint.



Social

Talent management; workforce composition; affinity or employee resource groups; diversity trainings; procedures to manage bias or discrimination; promotion and retention rates by gender and ethnicity; supplier diversity; charitable contributions; and recognition for community activities.



Governance

ESG policies and oversight; tracking of ESG performance; ESG in performance evaluation or compensation; approach to board composition; participation in or adherence to relevant ESG frameworks and standards (CDP, Ceres, GRI, SASB, UN Global Compact, etc.); GDPR practices; and standards for data classification, retention, and protection.

Cannae also recognizes ESG risks, including climate change, cybersecurity breaches, pandemic diseases, and other catastrophic events that may impact the value of our investment portfolio. Our team works diligently to identify, assess, and manage these risks. Through Cannae's long-term investments, as well as our own ESG efforts, we strive to be a trusted partner in our portfolio companies' ESG journey.



Canne della Battaglia

dun & bradstreet

Company Overview

Dun & Bradstreet Holdings, Inc.

Name

DNB

Stock Symbol (NYSE)

Data Analytics

Industry

Short Hills, NJ

Headquarters

4,039

Employees

~\$1.7B

Revenue

2020 ESG Report →

ESG Reporting



In August 2020, 38 Dun & Bradstreet employees in Shanghai, Beijing, and Changsha, China, volunteered at the Huiling Home for people with disabilities.

Supports ethical business:

For nearly two centuries, Dun & Bradstreet has worked to help businesses improve performance through data and insights. In today's rapidly changing landscape, Dun & Bradstreet's solutions help customers meet the growing regulatory, ethical, and social demands that come with being a responsible business. For example, Dun & Bradstreet's Third-Party Risk & Compliance solutions help businesses responsibly mitigate risk by screening to ensure compliance with anti-bribery, corruption, and anti-money laundering laws and global regulations. Dun & Bradstreet's Supplier Diversity Data helps clients meet their diversity goals. Through a database of more than 5.3 million socio-economic classifications and more than 20 million small business indicators, clients can find qualified suppliers that meet their needs.

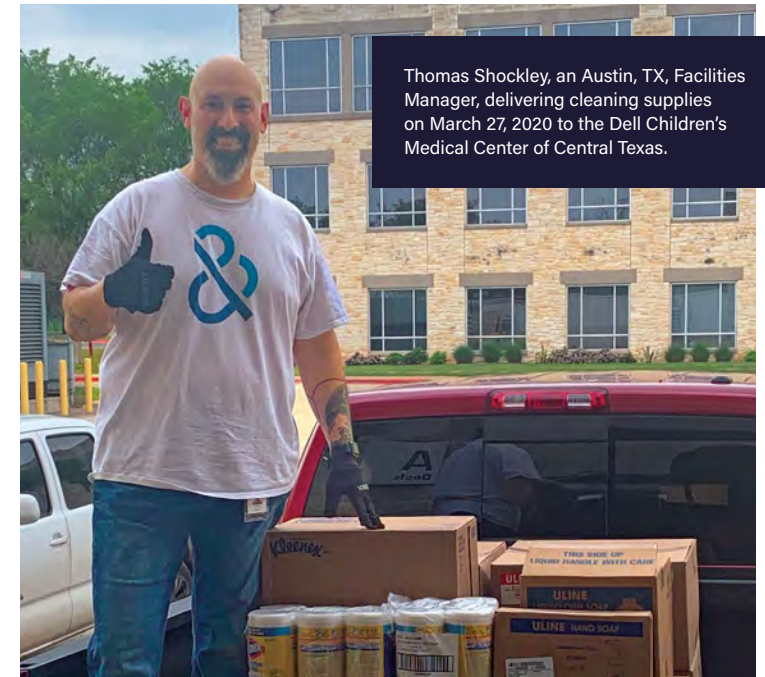
Helps with the COVID-19 recovery:

Throughout COVID-19, Dun & Bradstreet has activated its most valuable resources—people, data, and analytics—to help organizations regain confidence in an uncertain world. From providing data and analytics to help inform governmental mission-critical response and recovery efforts to aid small businesses, to introducing complimentary tools to support organizations of all sizes, Dun & Bradstreet mobilized quickly to help businesses and communities recover.

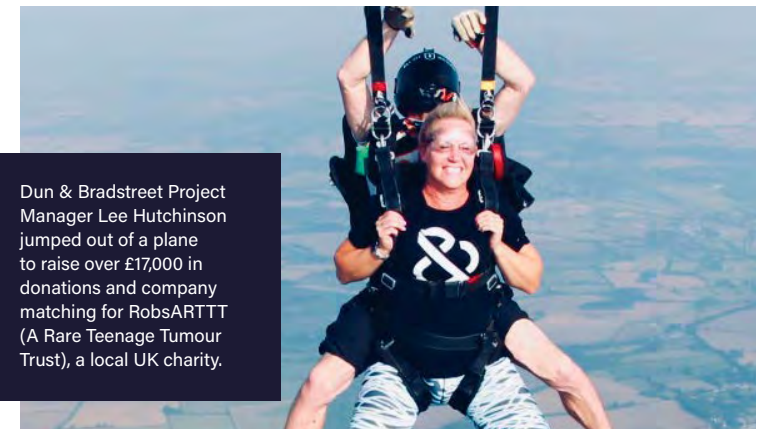
Cultivates an inclusive workplace culture:

From progressive family leave policies to robust performance management and career development programs, Dun & Bradstreet's culture is rooted in its values and aimed at accelerating its vision to create a global network of trust – for clients, colleagues, partners, and communities. In 2020, Dun & Bradstreet received a 100% score on the Human Rights Campaign Corporate Equality Index for the fourth consecutive year, was recognized as a Best Place to Work for LGBTQ Equality, and was endorsed by Disability:IN as a Best Place to Work for Disability Inclusion. Dun & Bradstreet continues to be recognized for its progressive workplace practices and continues to be named amongst the best workplaces in multiple regions:

- 2019 Best Workplaces by Great Place to Work Ireland
- 2019 Best Workplaces by Great Place to Work UK
- 2019 Best Workplaces in Financial Services and Insurance in Canada



Thomas Shockley, an Austin, TX, Facilities Manager, delivering cleaning supplies on March 27, 2020 to the Dell Children's Medical Center of Central Texas.



Dun & Bradstreet Project Manager Lee Hutchinson jumped out of a plane to raise over £17,000 in donations and company matching for RobsARTTT (A Rare Teenage Tumour Trust), a local UK charity.

CERIDIAN

Company Overview

Ceridian HCM Holding Inc.

Name

CDAY

Stock Symbol (NYSE) (TSX)

Software

Industry

Minneapolis, MN

Headquarters

5,974

Employees

\$842M

Revenue

[2021 ESG Report](#) →

ESG Reporting



Ceridian Cares employee volunteers during the INSIGHTS conference

Makes work life better for all:

Ceridian believes work should improve the well-being of every worker and organization; physically, emotionally and financially. Ceridian has a value-based culture that is at the core of how they operate and build trust, enabling consistent delivery as an employer of choice, a trusted partner to their customers and a responsible corporate citizen. As a leading human capital management provider, Ceridian is fully committed to diversity and equality, fostering an equitable and inclusive culture where all employees can deliver their full potential every day. This includes a complement of leading employee policies and programs supporting employee engagement, diversity, employee wellness, professional development, and health and safety.

Drives impact through responsible innovation:

Ceridian is focused on helping organizations globally meet the demands of a more fluid, frictionless and borderless world of work – delivering measurable value to their customers, today and tomorrow. As a provider of human capital management software and services, Ceridian does this by helping customers manage the entire employee lifecycle, from recruiting and onboarding, to paying people and developing their careers. Innovation at Ceridian starts with making work life better and provides a new approach to a challenge that delivers win-win solutions for all stakeholders. Dayforce Wallet is an example of that kind of innovation, fundamentally changing the concept of the traditional payday, so employees can request access to their pay as they earn it and need it, with no direct fees for the employer or employee. By embracing on-demand pay, employers can put the physical, emotional, and financial wellness of employees first, which improves employee experience and drives engagement and loyalty.

Makes the world more sustainable:

As a leading cloud-based company, Ceridian, helps to make the world more sustainable. Ceridian helps customers maximize the use of technology to lessen the impact to the environment and communities, migrating from legacy technology to the Cloud and promoting paperless solutions for payroll and HR to consistently reduce the number of physical mailings. Ceridian is committed to a 100% public cloud environment providing a highly efficient technology footprint.

Gives back to communities:

With the establishment of Ceridian Cares, Ceridian gives back to communities in a direct way. Ceridian Cares is an employee-driven charity that improves the communities where employees live and work by providing grants directly to families and individuals in need. Since inception, Ceridian Cares has distributed over \$3.5 million USD across North America and made over 2,300 grants.

Receives awards for its corporate culture:

- Great Place to Work® Certified™ in the U.S., included in lists for Best Workplaces for Women, Best Workplaces for Inclusion, and Best Workplaces in Technology.
- Fortune 100 Best Workplace for Diversity (2019).
- A top 100 company in the U.S. by *Working Mother* for two years in a row.
- Edge-certified for ongoing commitment to gender equality in the workplace.



Ceridian Cares employee volunteers in Minneapolis, MN.



Ceridian employees and clients coming together to stuff toys for the Children's Hospital of Nevada - UMC during the INSIGHTS conference.



Company Overview

The Restaurant Group

Name

Restaurants

Industry

Nashville, TN

Headquarters

14,385

Employees

\$559.7M

Revenue

O'Charley's Team Members serving healthcare workers at TriStar Summit Medical Center from our food truck (in Hermitage, TN) to thank them for their heroic efforts during the COVID-19 pandemic.



Supports charitable organizations across the country:

Our Restaurant Group supports such national charitable organizations as The Folded Flag Foundation, Second Harvest, Operation Gratitude, Making Strides, Boys & Girls Clubs of America, Big Brothers Big Sisters of America, American Cancer Society, Muscular Dystrophy Association, and St. Jude Children's Research Hospital. In 2020, we were the top corporate donor for The Folded Flag Foundation and we have been recognized for exceptional work with the Pine Street Inn and the Boys & Girls Clubs of America. Our restaurant brands have honored veterans, active-duty service members, healthcare workers, and first responders through our Hometown Heroes Program and our restaurant employees are highly engaged at a local level, collecting personal items for charitable organizations to support the homeless and helping to stock food banks. We delight in feeding our communities, which is especially critical in times of crisis. Whether we are providing food to victims of devastating fires or floods, feeding first responders in the wake of tornadoes or hurricanes, or nourishing healthcare workers who served selflessly throughout COVID-19 – if there is a need in our community, our Restaurant Group is there to serve.

Ensures an inclusive workplace:

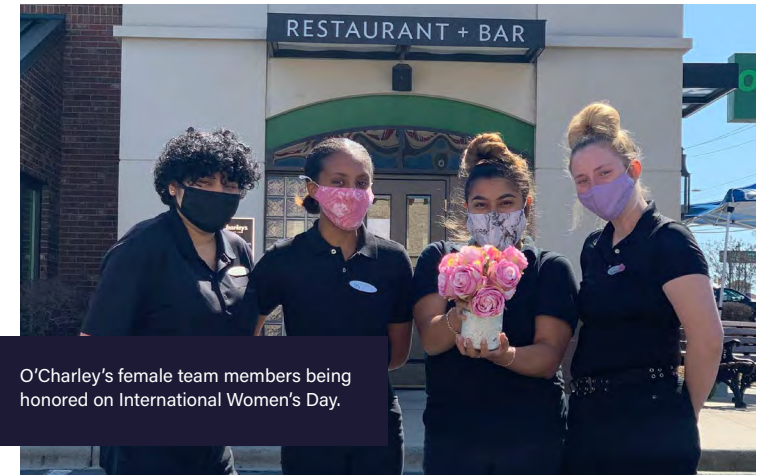
Our Restaurant Group embraces diversity and inclusion across all our brands. Our Diversity through Dimension committee is dedicated to educating, cultivating, and inspiring team members to appreciate and celebrate the varying ideas, perspectives, and experiences of our diverse employee population. All team members enjoy equal access to opportunities throughout the organization as well as exciting ways to connect with each other and with our guests, enriching both the employment and guest experience.

Gender representation (%):

	2019		2020	
	Female	Male	Female	Male
Executive Management	29%	71%	31%	69%
Non-Executive Management	35%	65%	34%	66%
Professionals	52%	48%	45%	55%
All Other Employees	60%	40%	61%	39%

Focuses on supplier due diligence:

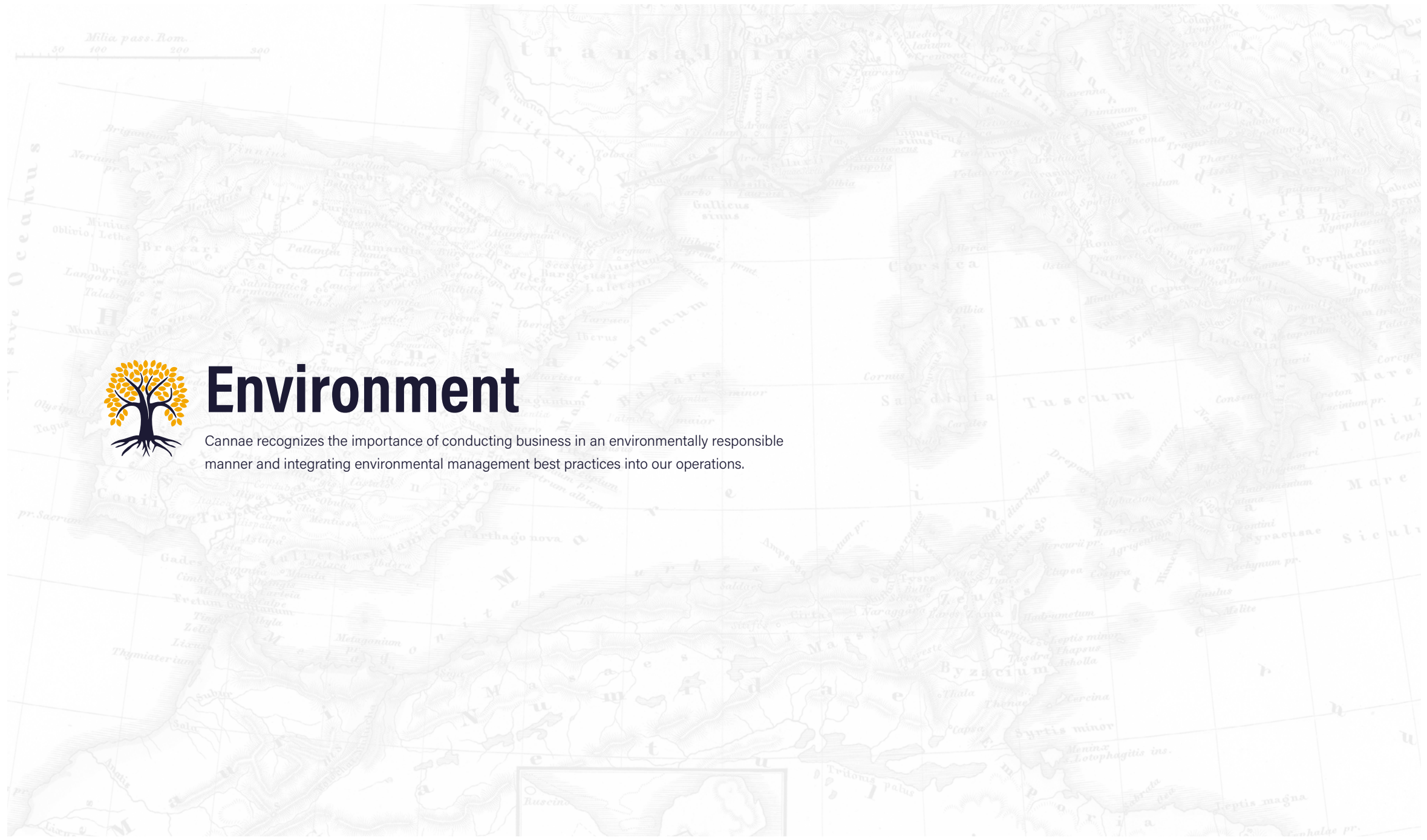
Our Restaurant Group partners with responsible suppliers that have established animal welfare practices, as well as strong recycling, energy efficiency, and waste minimizing approaches. Our suppliers share our commitment to finding the most environmentally sound and ethical methods to meet our product requirements and our guests' expectations.



O'Charley's female team members being honored on International Women's Day.



O'Charley's team wearing all pink to bring awareness to Making Strides (a breast cancer foundation).



Environment

Cannae recognizes the importance of conducting business in an environmentally responsible manner and integrating environmental management best practices into our operations.

Environmental Management

As a holding company, our direct operations are based in our Las Vegas headquarters, and our environmental impact as a firm is relatively small. However, Cannae recognizes the importance of conducting business in an environmentally responsible manner and integrating environmental management best practices into both our business operations and the management of our portfolio companies.

Carbon Footprint and Energy Use

At Cannae's Las Vegas headquarters, we are working to reduce our carbon footprint by:

- Using energy-efficient LED lights/lithium batteries.
- Installing and maintaining an EV car charger in our parking garage.

In 2020, we are reporting our inaugural corporate environmental impacts for our Las Vegas headquarters. Although 2020 is an unusual year for reporting environmental impacts due to reduced office capacity from COVID-19, we are still excited by this important first step and aim to continue making progress.

Cannae 2020 corporate environmental impacts:

- Carbon Footprint
 - Scope 1: 0 (t CO₂e)
 - Scope 2: 326 (t CO₂e)
- Electricity Consumption: 681,614 kWh

Waste Management

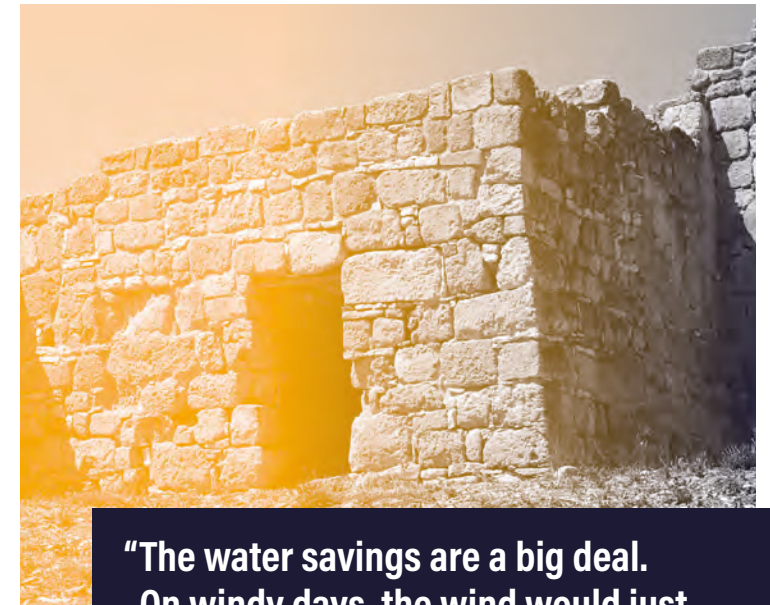
We work to reduce waste, and where we do produce waste in our operations, we seek to dispose of that waste in an environmentally responsible manner. At Cannae's Las Vegas headquarters, we are reducing our paper use and waste in the following ways:

- Participating in recycling programs.
- Digitizing records management through Fidelity National Title Imaging.
- Using Certified Green Seal® paper products and eco-cleaning products.
- Partnering with sustainable vendors to dispose of IT equipment and other materials in an environmentally friendly manner:
 - Our information technology asset disposal (computers, monitors, servers, mobile devices) vendor is eSteward® certified and manages the waste stream of electronics retired by Cannae each year.
 - Another partner, Iron Mountain Secure Shredding, is committed to shredding and recycling in an environmentally responsible manner, and our waste disposal provider utilizes single stream recycling.

Water Use

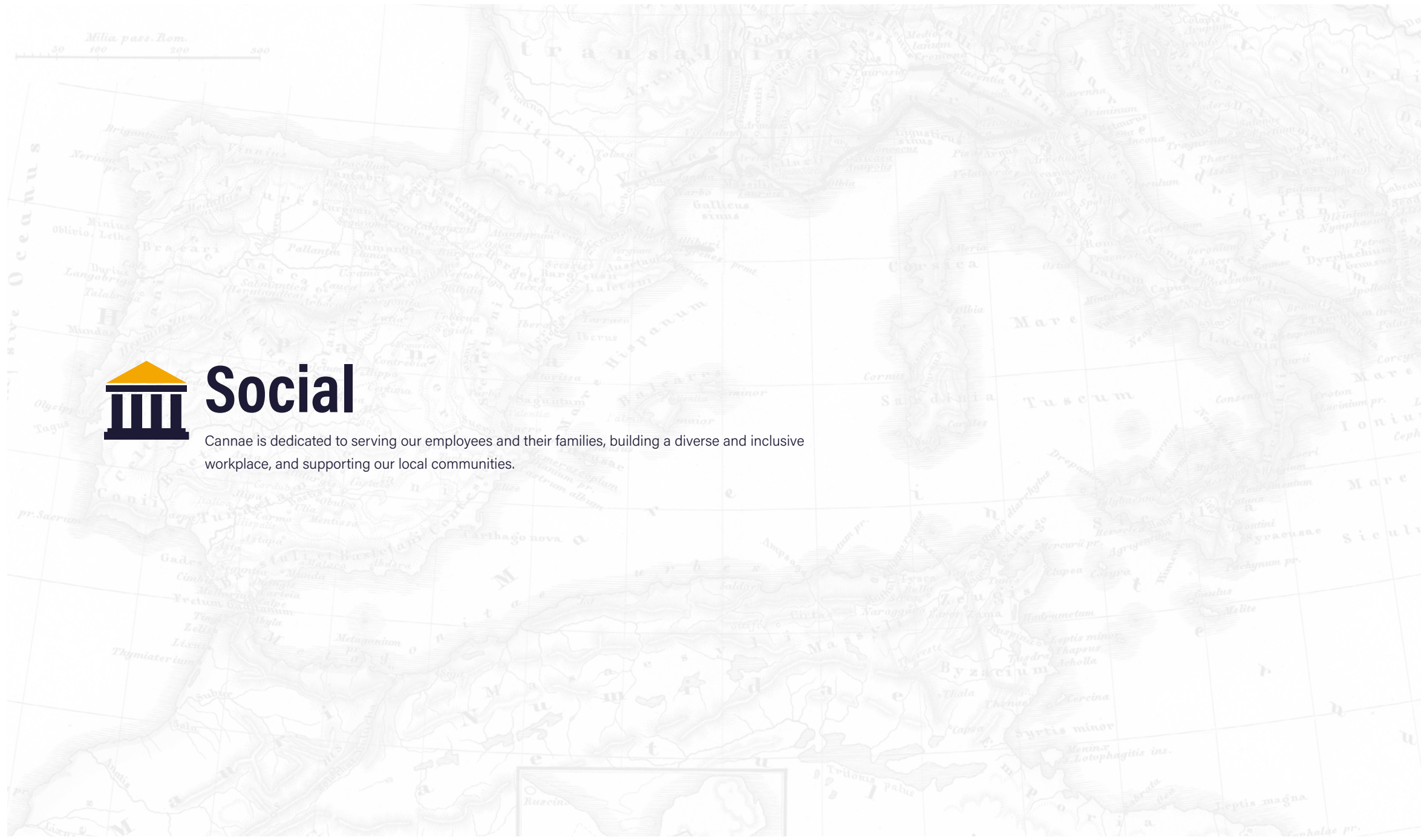
At Cannae's Las Vegas headquarters, we also take a responsible approach to water conservation and consumption, including replacing grass with water-smart landscaping in 2020. Cannae applied for the Southern Nevada Water Authority (SNWA) Water Smarts Landscape rebate, which offers up to \$3 per square foot for grass replaced with a drip-irrigated landscape. The 2,750 square-foot conversion earned the property an \$8,250 cash incentive and is saving more than 151,000 gallons of water annually. The landscape conversion is reducing the property's water bills and operating costs, while also eliminating water waste caused by sprinkler overspray.

- Water Consumption: 41,167,000 gallons
- Water Savings from Drip-Irrigation: 151,000 gallons



“The water savings are a big deal. On windy days, the wind would just blow the sprinkler water off the grass, which wastes water. With drip emitters around the plants and trees, we eliminate the water waste and use water more efficiently.”

– Jim Rainey, Facilities Manager



Social

Cannae is dedicated to serving our employees and their families, building a diverse and inclusive workplace, and supporting our local communities.

Our Employees

At Cannae and across our portfolio companies, we value our talented workforces and the outstanding contributions our employees make each day. We are dedicated to attracting, developing, and retaining talented teams and as such offer competitive compensation and benefits.

Diversity & Inclusion

Diversity is a key component of Cannae's success, both at Cannae and within our portfolio companies. We believe that the diversity of our employees and directors provides a variety of ideas and perspectives that allow us to achieve superior business results. Cannae and Cannae's portfolio companies are committed to being equal opportunity employers and enhancing diversity and inclusion across our businesses.

[Cannae's Code of Conduct & Ethics](#) prohibits discrimination and harassment. Our nondiscrimination policy is distributed to all employees as part of our employee handbook, which employees must acknowledge annually. Our employees participate in annual programs including: Code of Business Conduct and Ethics Training, and Reporting Harassment: Everyone's Responsibility Training.

Philanthropy

Cannae believes in the importance of volunteerism and philanthropy to strengthen and engage local communities. We proudly support the **Folded Flag Foundation** ([foldedflagfoundation.org](#)), which provides educational scholarships and support grants to spouses and children of fallen U.S. military and government personnel. We support the **American Heart Association** ([heart.org](#)) which funds cardiovascular medical research and other efforts to reduce disability and deaths caused by

cardiovascular disease and stroke. We support entrepreneurship through our founding sponsorship of **PS27 Foundation** ([ps27foundation.org](#)), which provides educational resources to early stage companies and startups to help them achieve sustainable growth.

At a local level, Cannae executives support the **Vegas Golden Knights Foundation** ([nhl.com/goldenknights/community/vgkfoundation](#)), which benefits Las Vegas nonprofit focusing on youth, health and wellness, education, military, and first responders, and fighting hunger and homelessness. Cannae executives also support **Opportunity Village** ([opportunityvillage.org](#)), a nonprofit serving adults in the Southern Nevada community with intellectual and related disabilities.

In 2020, Cannae also supported local and national organizations, including:

Inner-City Scholarship Fund of the Catholic Schools Foundation

[innercityscholarshipfund.org](#)

Inner-City Scholarship Fund changes lives for the better by providing families with demonstrable financial needs the opportunity to give their children a quality, values-based K-12 Catholic education within the Archdiocese of New York.

American Friends of the Hebrew University

[afhu.org](#)

American Friends of the Hebrew University is a national nonprofit that connects the passions of Americans to talent at the Hebrew University of Jerusalem.

NY Police and Fire Widows' and Children's Benefit Fund

[answerthecall.org](#)

The mission of the New York Police and Fire Widows' and Children's Benefit Fund is to provide financial assistance and a network of support to the families of New York City Police Officers, Firefighters, Port Authority Police, and EMS Personnel who have been killed in the line of duty.

COVID-19 Approach

As we navigate the COVID-19 pandemic together, we work to protect our employees and their families, as well as the employees, customers, and communities of our portfolio companies. To ensure the safety of our employees during COVID-19, we offer flexible working arrangements to allow our employees to choose the work environment where they feel comfortable and safe. For those who work in the office, we ensure adequate space for social distancing, require face coverings, hand sanitizers, and provide signage about respiratory etiquette and guidelines for those who have symptoms or a recent exposure.



Governance

Cannae is committed to strong governance systems and policies that ensure fair, transparent, and efficient business practices.

Board of Directors and ESG Oversight

Our board and its audit committee oversee the execution of Cannae's ESG strategies as part of oversight of overall strategy and risk management. Our commitment to addressing ESG issues is led by our management team.

Board of Directors

The management of our Company is overseen by a highly qualified board of directors, 82% of whom are independent from management. Each member brings to the table a wide variety of skills and qualifications that contribute to our ongoing success.

Director Qualifications and Experience

	William P. Foley, II, Chairman	Richard N. Massey	David Aung, CFA	Hugh R. Harris	C. Malcolm Holland	Mark D. Linehan	Frank R. Martire	Erika Meinhardt	Barry B. Moullet	James B. Stallings, Jr.	Frank P. Willey
Board of Directors Experience	●	●		●	●	●	●		●	●	●
Entrepreneurs/Business Growth	●	●	●	●	●	●	●	●	●	●	●
CEO/Business Head/Leadership	●	●		●	●	●	●	●	●	●	●
Mergers & Acquisitions	●	●		●	●		●	●			●
International	●	●		●			●		●	●	
Human Capital Management/Compensation	●	●	●	●	●	●	●	●	●	●	●
Financial/Capital Allocation	●	●	●	●	●	●	●	●	●	●	●
Financial Literacy	●	●	●	●	●	●	●	●	●	●	●
Regulatory	●	●	●	●	●	●	●	●	●		●
Risk Management	●	●	●	●	●	●	●	●	●	●	●
Corporate Governance	●	●		●	●	●	●		●		●
Technology/Information Security	●	●	●	●	●		●	●		●	●
Legal	●	●									●
Marketing/Sales	●	●	●	●	●	●	●	●	●	●	●
Board Tenure	2	2	-	2	2	1	2	2	-	2	2
Age	76	65	41	70	61	58	73	62	63	65	67
Ethnic, Gender, National, or Other Diversity			●					●	●	●	

Board Committees

Our board of directors has appointed three standing committees to assist with the oversight of our Company, which are described below. All of our board committees are composed of independent directors.

- Audit Committee:** Responsibilities include oversight of the quality and integrity of our financial statements and related disclosures; our compliance with legal and regulatory requirements; the qualifications, independence, and performance of our registered public accounting firm; the performance of our internal audit function; and oversight of our risk management plans and programs, including our business continuity, and environmental and sustainability (ESG) programs.
- Compensation Committee:** Responsibilities include reviewing and approving compensation matters for our Chief Executive Officer, other executive officers, and our board of directors, and approving our compensation plans, programs, and awards made to our executives.
- Corporate Governance and Nominating Committee:** Responsibilities include identifying qualified individuals for our board of directors and reviewing matters relating to board composition, including director selection criteria, independence and diversity matters, and overseeing the annual evaluation of the performance of our board.

The responsibilities of each committee are generally described here but are laid out in detail in a committee charter. Our Corporate Governance Guidelines and each committee's charter are reviewed annually as part of our ongoing governance practices and are publicly available on the Investor Info page of our website at investor.cannaeholdings.com/corporate-governance.

Board's Commitment to Diversity

In 2019, our board codified its commitment to diversity when selecting new director nominees, including candidates with a diversity of age, gender, nationality, race, ethnicity, and sexual orientation by integrating this language into the director selection criteria in our Corporate Governance Guidelines. As of March 2021, four out of eleven directors identify themselves as diverse.



Canne della Battaglia, whose structures date back to the Middle Ages

ESG Risk Management

At Cannae, we manage material risks, including ESG risks, through our Enterprise Risk Management (ERM) program. Our ERM program is overseen by our Chief Risk Officer. Our Business Continuity Office (BCO) is part of our ERM program and creates plans for our core products, processes, and services that include predetermined actions to be taken, resources to be used, and procedures to be followed before, during, and after a disaster. We maintain a dedicated BCO Office that is responsible for the implementation of the BCO program and reports to the Chief Risk Officer. Our Chief Risk Officer reports to the audit committee of our board of directors on a quarterly basis about our ERM and BCO programs, and the programs are approved by the audit committee annually.

Cannae recognizes ESG risks, including climate change and severe weather conditions, cybersecurity breaches, pandemic diseases, and other catastrophic events that may impact our business. Our ERM program identifies and conducts risk assessments on our material risks, including environmental risks. Our team works diligently to identify, assess, and manage risks.

Ethics

We aspire to be positive corporate citizens and operate in ways that are fair, transparent, and compliant with all applicable regulations. We implement strong governance practices, policies, training, and reporting avenues to encourage all employees to adhere to the highest standards of business integrity. Policies include [Cannae's Code of Conduct & Ethics](#) and Code of Ethics for Senior Financial Officers that details our commitment to ethics, diversity, environment, and communities.

Data Privacy and Cybersecurity

Cannae and our portfolio companies are highly dependent on information technology. We are focused on making strategic investments in information security to protect our clients and our information systems. Our investments include both capital expenditures and operating expenses for hardware, software, personnel, and consulting services. As the primary products and services of our portfolio companies evolve, we apply a comprehensive approach to the mitigation of identified security risks. We have established policies and controls, including those related to privacy, information security and cybersecurity, and we employ a broad and diversified set of risk monitoring and risk mitigation techniques. Our employees participate in annual programs including: Information Security Training, Managing and Safeguarding Records Training, and Understanding and Protecting Privacy Training.

Our board has a strong focus on cybersecurity. Our approaches to cybersecurity and privacy are overseen by the audit committee. At each regular meeting of the audit committee of our board of directors, our Chief Risk Officer, Chief Compliance Officer, Chief Information Security Officer, and Chief Internal Auditor provide reports relating to existing and emerging risks at our portfolio companies, including, as appropriate, risk assessments, cyber and data security risks, and any security incidents. Our audit committee chairman reports on these discussions to our board of directors on a quarterly basis. In addition, our audit committee chairman attended two third-party director education courses on director governance, and cybersecurity and risk issues and trends in 2020.

The employees at our portfolio companies are the strongest assets in protecting their customers' information and mitigating risk. We monitor their security practices, including training programs that focus on applicable privacy, security, legal, and regulatory requirements that provide ongoing enhancement of their respective security and risk cultures.

Data Tables

Data represents full-year 2020 information for Cannae's corporate operations.

Environment

Metric	Unit of Measure	2020
Scope 1 GHG Emissions	Short Tons CO2e	0
Scope 2 GHG Emissions	Short Tons CO2e	326
Total Electricity Consumption	kWH	681,614
Total Water Consumed	Gallons	41,167,000

Social

Metric	Unit of Measure	2020
Total Employees	Number	19
Female Employees	Number	6
Male Employees	Number	13
Employee Retention	Percentage	95%

Governance

Metric	Unit of Measure	2020
Board Independence	Percentage	82%



CANNAE

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Additional Information

Canna Holdings, Inc. is a public company and our stock is traded on the New York Stock Exchange (NYSE) under the ticker symbol "CNNE." As a public company, we are subject to the rules and regulation of the Securities and Exchange Commission (SEC), as well as listing standards for NYSE companies.

We provide regular communication to our investors and the public in the form of quarterly filings with the SEC that include our financial performance; risks that may impact our operations, or financial results; the composition of our board of directors, board committees, and executive management team and the compensation they receive for their service; our corporate governance practices; and other required information.

The Company's public filings made with the SEC can be found on the SEC's website at sec.gov or on the Investor Info page of our website cannaeholdings.com.